



Media Release

For Immediate Release

Singapore Business Federation Foundation (SBFF) Inaugural Charity Golf Event

- **Raised \$375,000 in support of programmes to help disadvantaged youths**

Singapore, 21 July 2014 – SBFF organised its first-ever Charity Golf Tournament on 22 May 2014 to raise funds for disadvantaged students and other beneficiaries. A total of 138 golfers teed off together with Emeritus Senior Minister Goh Chok Tong at the Sentosa Golf Club who graced the event as Guest-of-Honour.

The golf tournament raised \$375,000 in donations from 29 corporate sponsors and 23 in-kind sponsors. So far, the SBFF has committed to support two programmes – ITE's Overseas Industrial Attachment Programme (OIAP) and the Equestrian Federation of Singapore's (EFS) EQUAL-ARK Programme (Equine-Assisted Learning for At-Risk Kids).

Over the next two years, SBFF will support 300 ITE students in their OIAP. Besides financial support, the Foundation is also seeking to involve more local companies with overseas operations to offer internship opportunities for these students.

The other beneficiary, EFS' EQUAL-ARK Programme, aims to provide 200 at-risk children each year with an opportunity to undergo and complete a unique and innovative equine-related programme, designed to help them develop the necessary soft-skills for school and life.

“Business is about making profits. But the profits come from the community of people, workers, fellow businessmen, non-business organisations and government. So from its profits, it must give back to the community, and especially to the people”, said Emeritus Senior Minister Goh Chok Tong at the event.

Launched on 12 Nov 2013, the SBFF was set up in response to a growing sentiment that the business community should be more involved in creating a fair, equitable and inclusive society. SBFF aims to be a collective foundation of the business community; an important conduit for businesses to give back to our community. It hopes that more businesses, both large companies and SMEs will come forward to support its programmes and make a difference to Singapore.

The SBF Foundation's three-fold objectives are:

- To promote corporate social responsibility (CSR) and corporate philanthropy to uplift the less privileged and improve our environment;
- To promote the welfare of the low-wage, elderly and other disadvantaged employees through partnerships with the business community; and
- To promote education and enhance the employability of needy and disadvantaged youths through collaboration with the business community.

Since its launch, a total amount of S\$19 million in donations and pledges has been raised from 25 Founding Donors. At the Charity Golf Tournament, SBFF recognised the donation of \$1 million from Mini Environment Service Pte Ltd, its 25th Founding Donor.

SBFF would like to thank the following partners and sponsors who participated in the Inaugural Charity Golf Tournament:

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About Singapore Business Federation (新加坡工商联合总会)

As the apex business chamber, the Singapore Business Federation (SBF) champions the interests of the business community in Singapore in trade, investment and industrial relations. Nationally, SBF acts as the bridge between businesses and government in Singapore to create a conducive business environment. Internationally, SBF represents the business community in bilateral, regional and multilateral fora for the purpose of trade expansion and business networking. For more information, please visit our website: www.sbf.org.sg

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