

Media Release

For Immediate Release

SBF Foundation organises inaugural fundraising dinner to encourage businesses to give back to the community

- **\$1 million raised from companies and corporate leaders**
- **Announces partnership with NVPC to support companies in their corporate giving journey**

Singapore, Friday, 9 October 2015 – The Singapore Business Federation Foundation (SBFF) launched its inaugural fundraising dinner to encourage businesses to actively participate in corporate social responsibility and corporate philanthropy.

Held at Gardens by the Bay, the event graced by Minister for National Development, Mr. Lawrence Wong, was attended by close to 500 prominent members of the Singapore business community.

As a collective foundation of the business community, serving the needs of the local community, SBFF envisions a compassionate and pro-active business community, playing its part to build an inclusive Singapore. It aims to encourage, enable and enhance the contributions of the business community to the social, vocational and educational upliftment of all in Singapore.

In her opening remarks, Mrs. Theresa Foo, Chairperson of SBFF, shared that since its founding in November 2013, SBFF through the generous contribution of its founding donors, has provided scholarships, internships, soft-skills coaching and overseas industrial attachments for more than 400 deserving young adults across four programmes.

For one of the programmes, Project IN, SBFF collaborates with SG Enable to support young adults with intellectual disabilities and autism at the workplace via internships and on-the-job learning. The programme also helps employers to build their capabilities and know-how on hiring and working with persons with disabilities. For a start, 19

young adults are on internships with three employers, namely Han's (F&B), National University Hospital and Sentosa Development Corporation.

Mrs Foo took the opportunity to acknowledge the strong support of the founding donors whose generosity had given the Foundation a firm start. She singled out Principal Founding Donor, Mr. Philip Ng of Far East Organization for the gifting to SBF and SBF Foundation of 22,000 square feet of office space at a new downtown development named The SBF Center, in addition to \$10 million to seed the Foundation. She also thanked businesses and corporate leaders who generously donated \$1million as part of tonight's fundraising dinner.

Mrs Foo also announced SBFF's partnership with the National Volunteer & Philanthropy Centre (NVPC) on a series of programmes that support companies and corporate leaders in their corporate giving journey. The Singapore Roadmap for Corporate Giving aims to facilitate companies' understanding of their giving profile and tap useful resources to build capacity, capability, knowledge and network.

~ Ends ~

For media queries please contact:

Gerald De Cotta, Tel: 6827 6896, Mobile: 98317210, Email: Gerald@sbf.org.sg

About Singapore Business Federation Foundation

The SBF Foundation is an Institution of Public Character (IPC) set up in 2013 by the Singapore Business Federation (SBF) in response to our Prime Minister's call for businesses to be more engaged in corporate philanthropy and corporate social responsibility so as to build a more inclusive society.

The SBF Foundation has been envisioned to be a foundation of the business community for the community of Singapore. It seeks to reach out to and transform the lives of the underprivileged and disadvantaged amongst us. The Foundation will do so through the promotion of corporate social responsibility and corporate philanthropy, as well as the advancement of education through partnership with the business community.